

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2015 & 14001:2015 Company

Works & Corporate Office

A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India

Phone (0120) 2840346 to 51, 0120 4934034 Fax (0120) 2840352

Website www.rathisteelandpower.com Email info@rathisteelandpower.com

RSPL/BSE/2025-26/
Date: January 7, 2025

To
The Department of Corporate Affairs
The Bombay Stock Exchange Limited
Phiroze, Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Maharashtra

Scrip Code: 504903

Dear Sir,

Subject: Update on disclosure dated February 26, 2025 submitted under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

In furtherance to the disclosure dated February 26, 2025, submitted by the Company, with respect to the demand order dated February 25, 2025, of INR 2,57,90,498 (Indian Rupees Two Crore Fifty Seven Lakh Ninety Thousand Four Hundred and Ninety Eight Only) along with penalty of 10% on the said amount and applicable interest, issued by the Additional Commissioner, GST & Central Excise, Rourkela, Odisha, u/s 73(9) CGST/OGST Act 2017 r.w.s.20(xxi/xxv) of the IGST Act, 2017, against which the Company had filed an appeal before the Commissioner (Appeals) GST, CX & Customs, Bhubaneswar, Odisha, we hereby inform that the said appeal has been allowed and accordingly the said Appellate Authority vide its order dated January 6, 2026, dropped the said demand along with the mentioned penalty and interest.

The details as required under Regulation 30 of the Listing Regulations read with para 20 of Para A of Part A of Schedule III thereto and SEBI Circular ref. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, pertaining to the above Order are provided in *Annexure A*.

You are requested to kindly take the same on your records.

Thanks and regards.

Yours faithfully,
For Rathi Steel and Power Limited

Abhishek Verma
Whole Time Director

Encl.: as above

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2015 & 14001:2015 Company

Works & Corporate Office

A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India

Phone (0120) 2840346 to 51, 0120 4934034 Fax (0120) 2840352

Website www.rathisteelandpower.com Email info@rathisteelandpower.com

Annexure A

Disclosure under Regulation 30 read with Para A of Part A of Schedule III of Listing Regulations and SEBI Circular ref. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Name of the Authority	Office of the Commissioner (Appeals) GST, CX & Customs, Bhubaneswar, Odisha
Nature and details of the action(s) taken, or orders(s) passed	Allowed the appeal and dropped demand of INR 2,57,90,498 (Indian Rupees Two Crore Fifty Seven Lakh Ninety Thousand Four Hundred and Ninety Eight Only) along with penalty of 10% on above amount levied under Section 73(9) CGST/OGST Act 2017 r.w.s.20(xxi/xxv) of the IGST Act, 2017, along with applicable interest.
Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	January 6, 2026.
Details of the violation(s) /contravention(s) committed or alleged to be committed	Not applicable as the demand has been dropped.
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	Not applicable as the demand has been dropped.